

Other Information

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATION

At 30 June 2017, the discloseable interests and short positions of each Director and the Chief Executive in shares, underlying shares and debentures of the Company and its associated corporations within the meaning of Part XV of the SFO, which: (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO, or (b) were required to be entered in the register maintained by the Company under Section 352 of the SFO, or (c) were required pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers were as follows:

Name of Director	Personal interest	Corporate or Family interests/ Trust & similar interests	Long/Short position	Total Share interests	Approximate percentage holding of issued share capital ²	
					30 Jun 17	31 Dec 16
David M. Turnbull ¹	8,137,000	2,524,918 ³	Long	10,661,918	0.26%	0.23%
Mats H. Berglund ¹	15,623,000	–	Long	15,623,000	0.39%	0.30%
Andrew T. Broomhead ¹	4,477,000 ⁴	4,181,408	Long	8,658,408	0.21%	0.22%
Patrick B. Paul	380,000	–	Long	380,000	less than 0.01%	less than 0.01%
Daniel R. Bradshaw	–	772,834 ⁵	Long	772,834	0.02%	0.02%

Notes:

- (1) Restricted share awards were granted under the 2013 Share Award Scheme and have been disclosed on page 15 of this Report.
- (2) The total issued share capital of the Company was 4,038,428,275 shares as at 30 June 2017 and was 4,015,313,275 shares as at 31 December 2016.
- (3) 2,524,918 shares held are in the form of convertible bonds due 2021 at nominal value of US\$1m held by a Trust named Bentley Trust (Malta) Limited.
- (4) Mr. Broomhead's personal interest of 4,477,000 shares are restricted share awards, of which 906,000 shares vested on 14 July 2017 and the balance of 3,571,000 shares are expected to lapse when he steps down on 20 August 2017. His family interest of 4,181,408 shares are held by his wife.
- (5) 772,834 shares are held by Cormorant Shipping Limited and Goldeneye Shipping Limited of which Mr. Bradshaw is the sole shareholder.

All the interests stated above represent long positions. No short positions and shares under equity derivatives held by Directors were recorded in the register maintained by the Company under section 352 of the SFO as at 30 June 2017.

Save as disclosed, at no time during the period was the Company, its subsidiaries, or its associated companies a party to any arrangement to enable the Directors and Chief Executive of the Company to hold any interests or short positions in the shares or underlying shares in, or debentures of, the Company or its associated corporations.

2013 SHARE AWARD SCHEME ("SAS")

The SAS was adopted by the Board on 28 February 2013 and has an effective term of 10 years. It is a single share award scheme under which no share options can be granted.

The SAS enables the Company to grant share awards or unit awards ("Awards") to eligible participants, being principally executive Directors and employees, as an incentive and recognition for their contribution to the Group.

Since the adoption of the SAS, the Board has not granted, and currently has no intention to grant, any Awards to Independent Non-executive Directors as they have the responsibility to administer the scheme in accordance with the rules of the SAS.

Details of the grant of long-term incentives and the movements of the outstanding incentives during the six months ended 30 June 2017 are as follows:

'000 shares/units	Date of first award	Total awarded	Vested to date	Unvested at 30 June 2017	During the period			Vesting in			
					Unvested at 1 Jan 2017	Granted	Vested ³ or lapsed	2017 ⁴	2018	2019	2020
Directors											
David M. Turnbull	5-Aug-08	7,524	(2,505)	5,019	3,429	1,590	–	694	1,242	1,493	1,590
Mats H. Berglund	1-Jun-12	15,623	(4,338)	11,285	7,662	3,623	–	1,430	2,830	3,402	3,623
Andrew T. Broomhead ¹	11-May-07	7,881	(3,404)	4,477	4,477	–	–	906	1,622	1,949	–
Chanakya Kocherla ²	11-May-07	6,324	(6,324)	–	4,048	–	(4,048)	–	–	–	–
		37,352	(16,571)	20,781	19,616	5,213	(4,048)	3,030	5,694	6,844	5,213
Other Employees				69,014	47,640	26,066	(4,692)	10,072	18,857	19,195	20,890
				89,795	67,256	31,279	(8,740)	13,102	24,551	26,039	26,103

Notes:

- (1) Mr. Broomhead's 906,000 shares vested on 14 July 2017 according to the annual vesting schedule, and the balance of 3,571,000 Shares are expected to lapse when he steps down on 20 August 2017.
- (2) Mr. Kocherla's 4,048,000 unvested restricted share awards lapsed upon his resignation on 12 April 2017.
- (3) 3,306,000 shares lapsed due to the resignation of three employees and 1,386,000 shares vested due to the redundancy of one employee.
- (4) 13,102,000 shares vested on 14 July 2017 in accordance with the annual vesting schedule.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

The register of substantial shareholders maintained under Section 336 of the SFO shows that as at 30 June 2017, the Company had been notified of the following substantial shareholders' interests and short positions, being 5% or more of the Company's issued share capital.

Name	Capacity/Nature of interest	Long/Short Position	Number of Shares	Approximate percentage of the issued share capital of the Company ¹	
				30 Jun 17	31 Dec 16
Aberdeen Asset Management Plc and its Associates (together the "Aberdeen Group") on behalf of accounts managed by the Aberdeen Group	Investment manager	Long	605,773,000	15.00%	15.77%
Michael Hagn	Interest in corporation controlled	Long	237,046,846	5.87%	6.70%
Citigroup Inc. ²	Person having a security interest/Interest in corporation controlled/ Custodian corporation & approved lending agent	Long	243,128,790	6.02%	5.91%
		Short	146,402	0.00%	N/A

Note:

- (1) The total issued share capital of the Company was 4,038,428,275 shares as at 30 June 2017 and was 4,015,313,275 shares as at 31 December 2016.
- (2) The long position in shares held by Citigroup Inc. is held in the capacities of Person having a security interest (relating to 5,049,229 shares), Interest in corporation controlled (relating to 223,000 shares) and Custodian corporation/approved lending agent (relating to 237,856,561 shares).